tion of the current annual registration in the name of the deceased, without the necessity of applying for or obtaining the registration and certificate of title required under the provisions of Article 66½.

(b) Boat or vessel. When the only property of a decedent is a boat or vessel, the appraised value of which does not exceed \$1,500, the United States Collector of Customs or the Maryland Department of Chesapeake Bay Affairs may, upon satisfactory evidence that all of the decedent's debts and taxes have been paid, transfer the certificate of registration to such boat or vessel to the person entitled thereto; and no administration shall be necessary under this Article. A verified statement signed by two persons to the effect that they have personal knowledge as to the value of boats of the type of the particular boat involved and that the value of said boat does not exceed \$1,500 shall be sufficient evidence as to the value of the boat to warrant the transfer of the registration certificate.

SUBTITLE VI

THE PERSONAL REPRESENTATIVE

Part 1—Appointment and Issuance of Letters: Accrual of Duties and Powers.

6-101. Conditions of appointment.

As a condition to his appointment, a personal representative shall file (a) a statement of acceptance of the duties of the office, (b) any required bond, and (c) a written consent to personal jurisdiction in any action brought in this State against him as personal representative or arising out of his duties as such, where service of process is effected pursuant to the Maryland Rules at his address shown in the proceedings.

6-102. Bond; form.

- (a) When required. Every personal representative shall execute a bond to the State of Maryland for the benefit of all interested persons and creditors with a surety or sureties approved by the Register, unless such bond is expressly excused by the decedent's will or by the written waiver of all interested persons. Although a bond may not be required as a condition of the appointment of a personal representative, the Court may require such bond at any time during the administration upon the petition of an interested person or creditor and for good cause shown. Whenever a personal representative is excused from giving bond, a bond shall nevertheless be given in an amount which the Register or the Court considers sufficient to secure the payment of the debts and Maryland inheritance taxes and taxes on executors' commissions payable by the personal representative, and the bond shall be conditioned accordingly.
- (b) Surety. The surety on such bond may be any corporation authorized to act as a surety in the State of Maryland or one or more individuals approved by the Register. All sureties and the personal representative shall be jointly and severally liable on the bond, unless otherwise ordered by the Court.
- (c) Penalty. The penalty sum of such bond shall be fixed by the Court or Register in an amount not exceeding the probable maximum